

npower Price Control Agreement for Cap Tracker December 2020 v2

Supplemental Terms and Conditions

These terms and conditions are in addition to and do not replace npower's standard terms for supplying electricity and gas to domestic customers ("Standard Terms") a copy of which should have been provided to you and are also available from www.npower.com or by calling us on 0800 316 3375 (free from mobiles and generally free from landlines) or 0330 100 8674 (costs no more than 01 or 02 numbers from landlines or mobiles and part of 'inclusive minutes' from mobiles).

Terms defined in the Standard Terms shall have the same meaning in these additional terms. If there is any conflict between these terms and the Standard Terms, these terms will prevail.

Charges will be on a single standing charge and unit rate basis

In order to take up and remain on our Cap Tracker December 2020 v2 tariff you must:

- have us (npower) supply your gas and/or electricity;
- be a domestic customer;
- take your supply through a credit meter;
- pay on the tariff where our charges are wholly based on a standing charge and single rate metered standard domestic tariff (or two unit rate metered economy 7 tariff for electricity); and
- have chosen and we must have agreed to supply you on our Cap Tracker December 2020 v2 offer.

If at any time you do not meet any of these eligibility criteria or do not comply with the terms of the Cap Tracker December 2020 v2 offer, we may end your agreement with npower (including your Price Control Agreement) and transfer you to a new agreement on our standard variable prices applicable to you.

In order to take up and remain on our Cap Tracker December 2020 v2 offer you must also pay your energy bills by monthly direct debit, quarterly variable direct debit or following the receipt of a bill. If you fail to comply with this condition relating to your payment method we may:

- transfer you to the non-Direct Debit version of the Cap Tracker December 2020 v2 tariff if you agreed to pay by Direct Debit but that arrangement fails to operate (which will result in you losing any direct debit discount);
- ask you to pay for your gas or electricity (or both) through a prepayment meter on our prepayment terms; and/or
- end your Price Control Agreement and transfer you to our standard variable prices applicable to you.

If your Price Control Agreement ends or we take any of the actions listed immediately above this may increase the charges you pay to us and we will give you notice of any such change. You may not be able to switch back to the Cap Tracker December 2020 v2 offer at any point in the future.

You cannot be supplied on our Cap Tracker December 2020 v2 offer if your supply is through a prepayment meter

If you are an existing npower customer transferring to Cap Tracker December 2020 v2 you will lose any benefits of your previous npower tariff and may not be able to return to that tariff later.

Price Control Period

These terms apply from the date when we agree we will supply you under our Cap Tracker December 2020 v2 offer until 31st December 2020 or any earlier date on which you change your tariff or you do not meet the eligibility criteria and your Price Control Agreement ends. We call this the Price Control Period.

Our charges

During the Price Control Period your prices for electricity and gas will track Ofgem's default tariff price cap (introduced as a result of the Domestic Gas and Electricity (Tariff Cap) Act 2018) with prices set at a 6% discount to the level for your area, meter type and payment method (they may change if you change area, meter type or payment method).

The cap levels are subject to revision by Ofgem and in the event of a change your standing charge and/or unit rate(s) for each fuel on our Cap Tracker December 2020 v2 offer will either go up or down by a

proportionate amount applicable to your meter type, region and payment method. The capped levels are reviewed twice a year and any changes will apply to you from 1st April and 1st October each year until any subsequent change. We will always let you know if your prices increase.

The exception to the discount is if any charge or cost is imposed or incurred by or as a consequence of any action, order, decision or imposition by any governmental, statutory or licensing authority, and, when added to or reflected in our charges or costs at the time, this causes our prices to exceed the discounted level.

If there is a change in the rate of VAT chargeable in respect of the energy we supply, this will cause our charges to change and may increase the charges you pay to us. If we provide you with incorrect prices in error we can choose not to go ahead with our agreement with you which means we may end it (including your Price Control Agreement) and we will offer you a new agreement with the correct prices.

In the event that Ofgem's default tariff price cap no longer applies, we will keep you on the prices you had prior to the cap no longer applying for the remainder of the Price Control Period.

How are prices calculated?

Ofgem publish maximum annual bill values for customers with zero consumption and customers with average consumption (currently 3,100kWh for electricity and 12,000kWh for gas standard single rate meters (4,200 kWh for two unit rate metered economy 7 for electricity)). There are different capped levels for different areas, meter types and payment methods and values are subject to change from 1st April and 1st October each year.

These bill values are used to create prices (unit rates & standing charges) which over the course of a year would result in a customer paying the maximum annual bill value permitted by the default tariff price cap. Unit rates and standing charges for our Cap Tracker December 2020 v2 tariff are then discounted by 6%.

We'll add VAT which is excluded from the maximum annual bill values.

More information about the cap is available at <https://www.ofgem.gov.uk/energy-price-caps/consumers>.

Our charges after the Price Control Period ends

At the end of the Price Control Period, or at the end of your Price Control Agreement if this is earlier, and you continue to take supply from us, we will place you on our cheapest standard variable tariff applicable to you, a relevant fixed term default tariff (if we consider it appropriate to do so) or the relevant tariff required or permitted by law, any of which may be more expensive than your current Cap Tracker December 2020 v2 offer. We will notify you of your new prices and the associated estimated annual costs you will pay before the end of your Price Control Period as required by our regulatory obligations. You will pay them from the end of the relevant notice period, unless we present to you another offer and alternative terms (including prices and estimated annual costs) that we feel may be suitable, and you agree to sign up to those alternative terms.

Changing your mind

You can cancel your Price Control Agreement within 14 days from the date when we tell you that we have agreed to supply you under the Cap Tracker December 2020 v2 offer. To cancel, simply write to us with your agreement number, saying you want to cancel your Price Control Agreement. Address this to: npower, PO Box 177, Houghton le Spring, DH4 9AQ. Or, you can email us at customer.acquisitions@npower.com or phone us on 0800 316 3375 (free from mobiles and generally free from landlines) or 0330 100 8674 (costs no more than 01 or 02 numbers from landlines or mobiles and part of 'inclusive minutes' from mobiles). We may monitor and/or record calls for security, quality or training purposes. You may also use the cancellation form left with you if you signed in person. If your Price Control Agreement is cancelled in this way but you continue to take supply from us, we will continue to supply you on our standard variable prices applicable to you under our Standard Terms as if you had never been supplied on the Cap Tracker December 2020 v2 offer.

Changing your tariff or supplier

You may end your Price Control Agreement or switch supplier without giving us any form of notice and we will not apply a termination fee. If you change your tariff during the Price Control Period for an alternative npower tariff you will no longer be eligible for the Cap Tracker December 2020 v2 offer and will be supplied under the terms of your new tariff. You

may not be able to switch back to the Cap Tracker December 2020 v2 offer at any point in the future.

If you switch supplier as a result of our notice to you prior to the end of the Price Control Period, and we receive formal notice of a switch within the relevant period then until you leave you will pay the charges as per this Price Control Agreement. We'll give you details of all relevant periods when we notify you at the time. If you change tariff with us following that notice and prior to the end of the Price Control Period then you will pay the charges as per this Price Control Agreement until you move to your new tariff.

Moving home

If you move home you may be able to transfer this Price Control Agreement to your new home if you continue to meet the eligibility criteria and:

- you let us know that you would like to transfer the Price Control Agreement to your new home when you tell us about your change of address; and
- we reach a mutual agreement to continue with the Price Control Agreement at your new home.

If we agree a transfer with you, the prices you will pay for your supplies for the rest of the Price Control Period will be the prices under the Cap Tracker December 2020 v2 offer applicable to your new home. Those prices may be different from the prices in your present home, for example due to regional variations in our prices or different metering.

If you don't transfer it to your new home this Price Control Agreement will end.
13.05.19